



Unlocking Strategic Portfolio Management (SPM) Leveraging Apptio Target Process (ATP) for Success

Your Guides:



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AGENDA

- 1 What is Strategic Portfolio Management (SPM)
- 2 How Does SPM fit with PPM
- 3 DEMO: Applying SPM with Targetprocess
- 4 Why SPM is Valuable
- 5 Getting Started with SPM
- 6 SPM Summarized



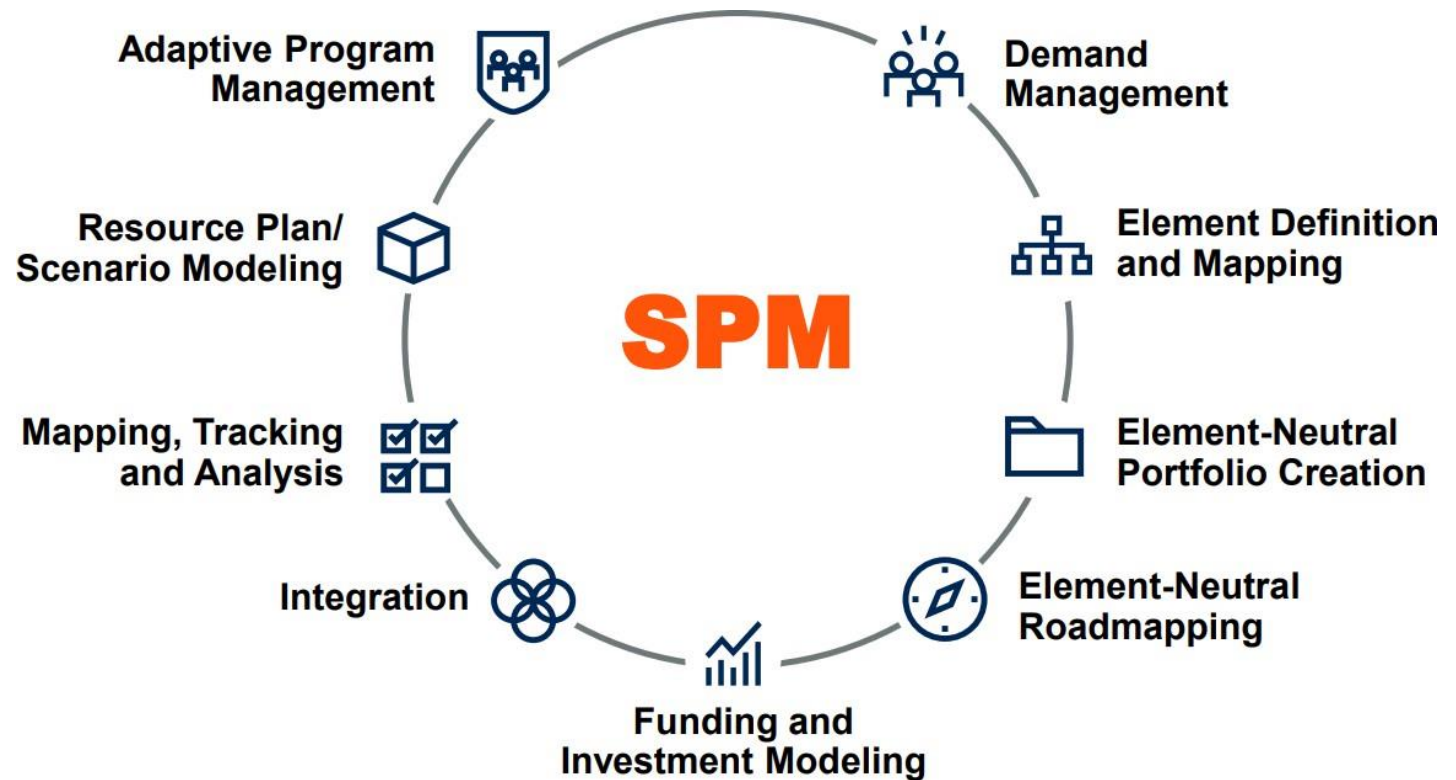
SPM: A Connected Strategy to Achieve Business Value

Strategic Portfolio

Management (SPM)

is a set of business capabilities, processes and supporting technologies that can focus an organization's finite resources to execute enterprise-wide business strategy.

Gartner.



Gartner: Magic Quadrant for Strategic Portfolio Management 2024

What is Strategic Portfolio Management

SPM is a framework

SPM guides members of an organization

Essential for effective strategic planning

SPM is process-driven approach

SPM helps executives link work to value and strategy

- SPM is also referred to as value-driven decision-making
- Primary focus is to align each portfolio with the organization's strategic objectives

Key critical questions

- Is what I'm doing tied to value?
- Are we working on the right work?
- Can this work pivot?

Supports the highest levels of business

- Top-level executives such as EPMO leaders, transformation management officers, and Business and IT leaders utilize SPM

Clearly defining key business values, strategies, and desired business outcomes

- Aligned portfolio elements are carefully developed and mapped
- Can advance to implementation and pivot as needed

How Does SPM Fit with PPM



- > **SPM expands beyond traditional PPM**
 - Manages all types of work (projects, programs, products, services, etc.)
 - Ensures work aligns with organizational value and strategy

> Traditional PPM focus:
“Are we doing things RIGHT?”

SPM focus:
“Are we doing the right THINGS?”

- > The diagram illustrates an example of the Strategic Portfolio Management hierarchy.
 - *Traditional Project Portfolio Management is primarily focused on the bottom two tiers of the pyramid: initiatives and execution.*

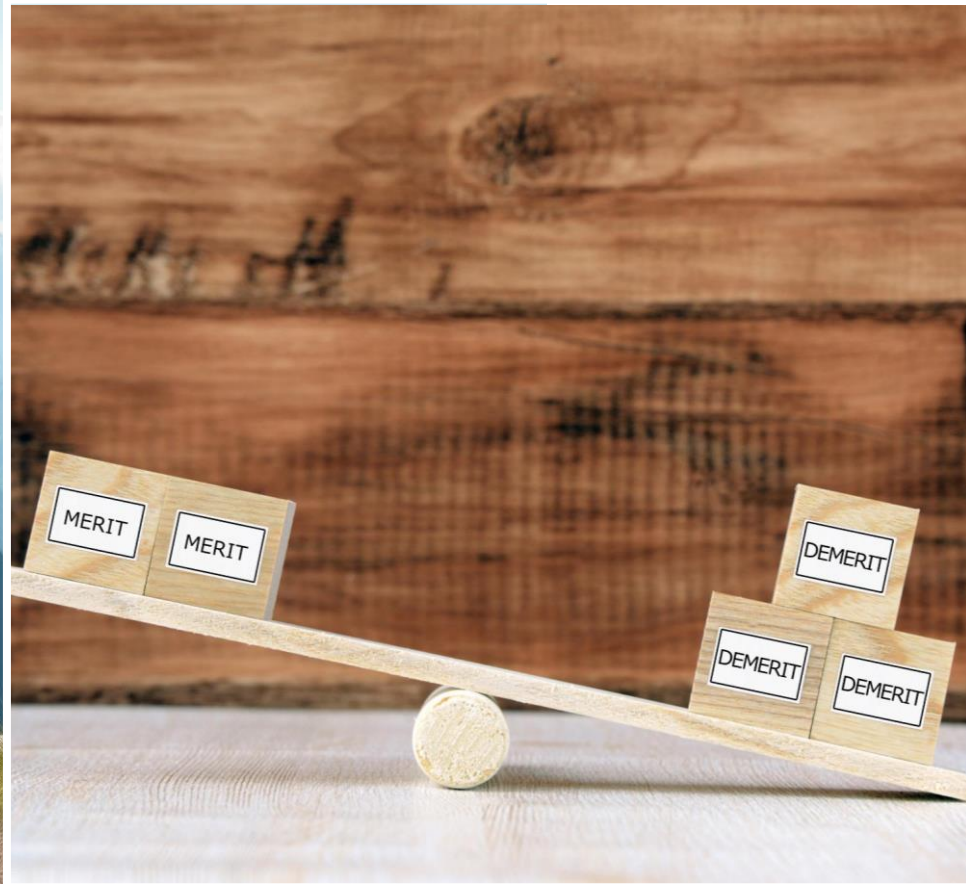
Key Components of SPM: Portfolio Assessment



Apply strategic methods to evaluate the current portfolio

- Identify strategic fit and value contribution of existing projects/products

Key Components of SPM: Resource Management



Effective Allocation and Utilization of Resources

- Ensure resources are used efficiently and effectively



Balance Resource Supply and Strategic Demand

- Ensure resource availability aligns with strategic goals

Key Components of SPM: Risk Management



Identify, assess, and mitigate risks at the portfolio level

- Use techniques to manage uncertainty and volatility



Validate risks and issues and report on their status regularly



Track risk avoidance and progress as part of the strategic objective activities



Strategic Road Mapping



- Develop and maintain a strategic roadmap
 - Ensure alignment with long-term business objectives
- Align project/products and programs with long-term business objectives

Demo

SPM in Action with ATP



Why Does Strategic Portfolio Management (SPM) Matter Now?



Maturity: Aligning work with strategic goals and translating company visions into measurable business objectives

- Utilizing OKRs (Objectives and Key Results)



Agility: Business agility is more important than ever in today's rapidly evolving business environment

- SPM ensures that all work aligns with the organization's values and allows for work to pivot when those values or priorities shift



Risk: SPM can mitigate risk for organizations by enabling the evaluation of a wide range of investments against the organization's values

- Organizations can be more adventurous in their initiatives while maintaining strategic focus and adaptability



Key Benefits of Strategic Portfolio Management (SPM)



SPM supports value

- Ensures all work is measured against other investments and organizational strategies
- Helps organizations make the most of their resources to benefit customers and stakeholders



SPM empowers agility

- Enables quick resource pivots to new opportunities as market needs change
- Aligns projects with strategic goals for swift responses to market shifts
- Allows for efficient resource allocation and sustained competitiveness



How to Get Started with Strategic Portfolio Management (SPM)



Understand Strategy and Value

- Engage with leadership to gain a comprehensive understanding



Plan for the Future

- Consider evolving your PMO into a Strategic Resource Office (SRO)
- Assess the potential benefits of appointing a Chief Strategy Officer (CSO)



Get Executive Buy-in

- Assess the perspectives of executives regarding OKRs
- Focus on strengthening organizational alignment



Evolution of Value-Driven Decision-Making



Shift from defining to actively using value for decision-making.



Questions on regular *'what-if'* planning and resource allocation based on investment value.



Transition to continuous scenario planning for real-time value evaluation.

Get Help with Strategic Portfolio Management (SPM)

- ✔ **Strategic Portfolio Management Support**
 - Expert assistance to implement best practices for strategic alignment
 - Partner with Rego to showcase the advantages of OKRs
 - Tailored guidance on developing effective OKRs

- ✔ **Free Resources for Execution-Level Value Evaluation**
 - Free white paper and articles to gain insights into Strategic Portfolio Management:
<https://regiconsulting.com/strategic-portfolio-management/>
 - Evaluating value at every level, OKRs, and additional helpful resources

Summary



What is SPM?

A framework that aligns work with strategic goals, enabling value-driven decision-making across all types of work



SPM vs. PPM

SPM expands beyond traditional Project Portfolio Management by focusing on doing the *right* things, not just doing things right. It includes strategic direction, alignment, and execution



Key Components

- **Portfolio Assessment:** Evaluate strategic fit and value contribution
- **Resource Management:** Align resources with strategic demand
- **Risk Management:** Mitigate risks tied to strategic outcomes
- **Strategic Roadmapping:** Align initiatives with long-term goals



Benefits of SPM

- Supports value realization
- Empowers organizational agility
- Enhances strategic alignment and competitiveness



Additional Resources



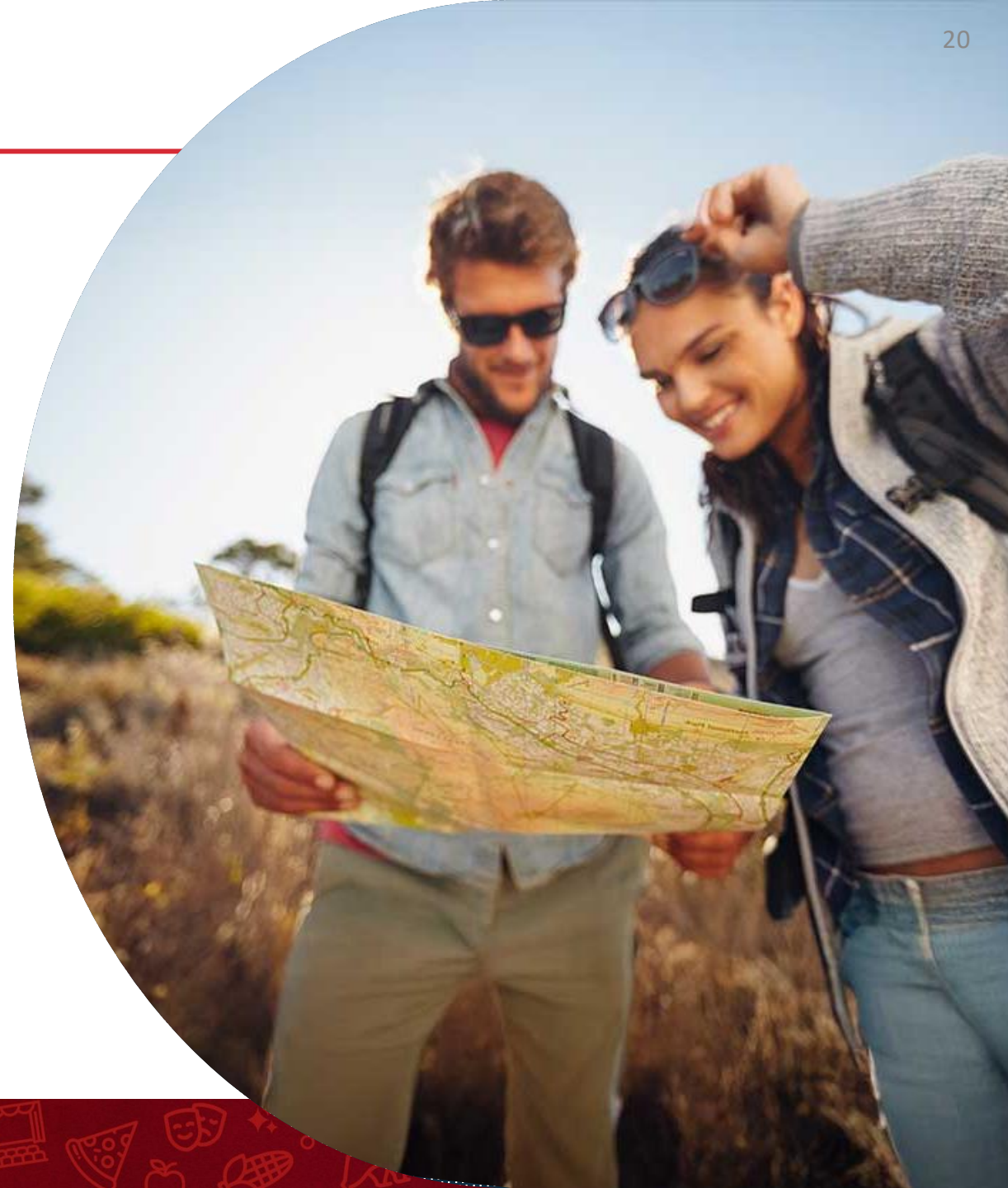
Measure What Matters by John Doerr

- How Google, Bono, and the Gates Foundation rock the world with OKRs



Gartner Recommendations

- “Close the Strategy to Execution Gap with Collaboration Driven by Strategic Portfolio Management” by John Spaeth
- *Quick Answer: How Can Strategic Portfolio Leaders Partner With Business Stakeholders to Achieve Valued Outcomes?* by Daniel Stang and Zahid Kisa
- 2023 CEO Survey - The Pause and Pivot Year by Mark Raskino, Stephen Smith, Kristin Moyer and Gabriela Vogel



Questions?





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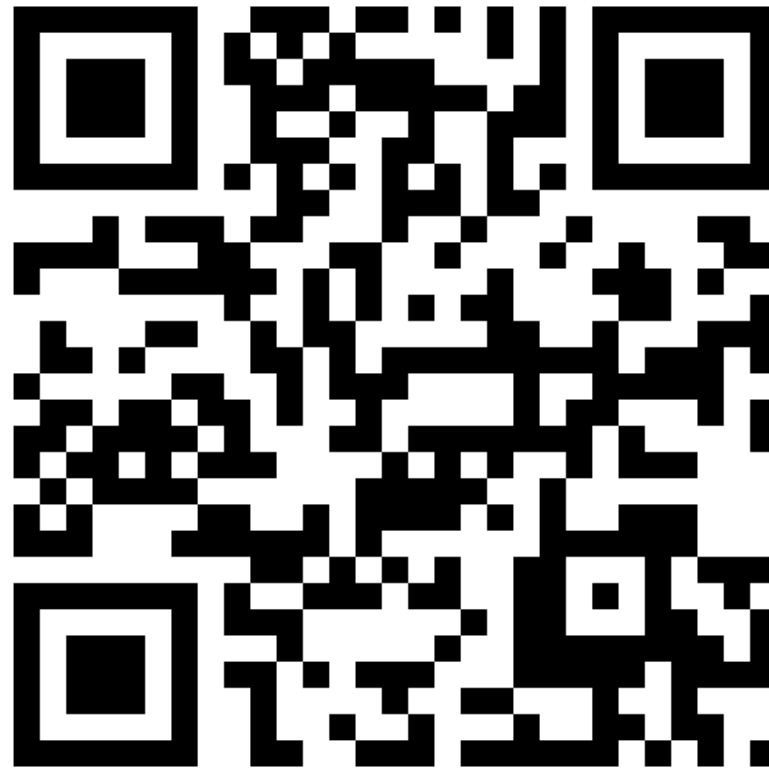
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