



The Budgeting Breakthrough: How One PMO Used SPM to Reinvent Annual Planning

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Agenda

- The Problem with Traditional Annual Planning
- Introducing Strategic Portfolio Management (SPM)
- Clarity: Your SPM Solution
- Customer's Challenge: Reactive Budgeting and Time Tracking
- Customer's Solution: Implementing SPM with Clarity
- Clarity in Action
- Results
- How YOU Can Take Action

The Problem with Traditional Annual Planning

- **The Annual Planning Nightmare:**
 - Administrative burden and manual effort.
 - Disconnected from strategic goals.
 - Lack of visibility and real-time insights.
 - Reactive, budget-driven approach.
 - Siloed planning across departments.
- **Quote:** "Traditional portfolio management tools will never help you catch up to the competition. Instead of bringing new ideas to the market, you'll be stuck in long planning meetings, trying to prioritize initiatives".



Introducing Strategic Portfolio Management (SPM)



- **What is SPM?**
 - A holistic approach to planning and execution that aligns investments with strategic objectives.
 - Provides visibility and control over the entire investment portfolio.
 - Enables data-driven decision-making and resource allocation.
 - Fosters collaboration and alignment across the organization.
- **Key Benefits of SPM:**
 - Improved alignment with strategic goals.
 - Increased visibility and control.
 - Better resource allocation.
 - Enhanced decision-making.
 - Greater agility and responsiveness.

Clarity: Your SPM Solution

- **Clarity Overview:**

- A Strategic Portfolio Management (SPM) solution that helps organizations make critical decisions with confidence.
- Part of Broadcom's ValueOps platform.
- Offers a range of modules and capabilities to support strategic planning, resource management, and financial tracking.
- Provides a centralized platform for managing investments, projects, and resources.

- **Key Modules in Clarity:**

- Objectives: Define and track strategic objectives and key results.
- Hierarchies: Visualize relationships between investments and roll up data.
- Roadmaps: Develop and communicate long-term plans.
- Financials: Manage budgets, forecasts, and actual costs.
- Resources: Optimize resource allocation and capacity planning.
- Plans: Analyze workforce data and predict future needs.
- Reporting: Create and share real-time information with stakeholders.

Roadmaps ▸

AI Product Roadmap RD00008

Roadmap Items

Highlights

Conversations

Checklists

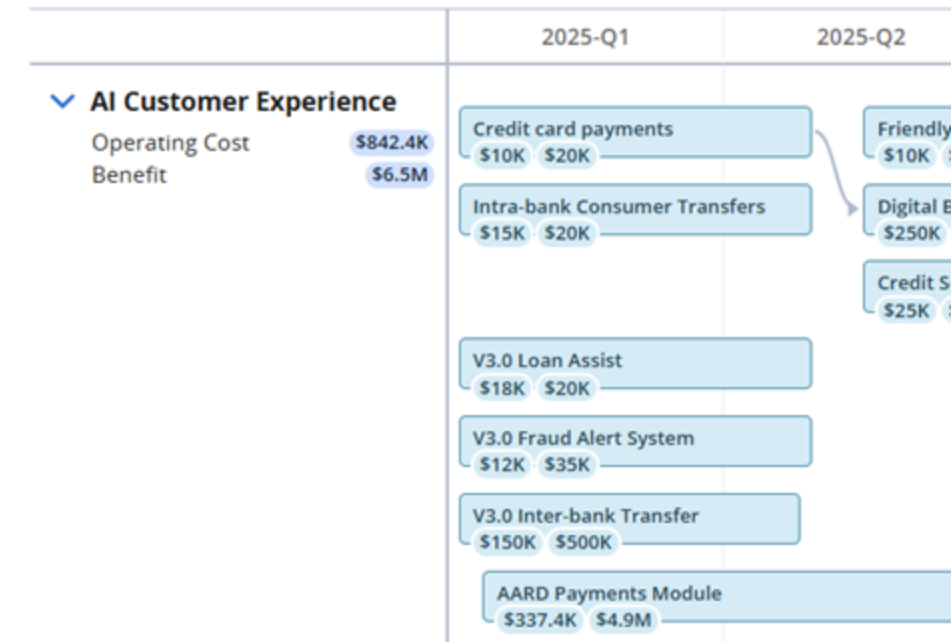
Properties



Scenario

Publish for Execution

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Challenge: Reactive Budgeting and Time Tracking



- **The "Before" Picture:**

- Challenges with traditional time tracking methods, leading to inaccuracies and inefficiencies.
- Manual time entry and multiple systems.
- Difficulties in aligning time tracking with Agile development methodologies.
- Need for better data accuracy for financial reporting.
- Difficulty seeing where someone was allocated and knowing if they were approved to work on a project.

- **Goals:**

- Streamline time tracking and make it "frictionless".
- Improve data normalization and consistency across systems.
- Optimize Clarity's functionalities and leverage upgrades.
- Integrate Clarity with Jira for seamless data flow.
- Enhance reporting capabilities.

Solution: Implementing SPM with Clarity

Key Steps Taken:

- **Clarity Upgrade:** Upgraded to Clarity 16.3 to leverage new functionalities like time tracking rules and data providers.
- **Frictionless Time Tracking:** Focused on simplifying time tracking by integrating data from JIRA to pre-populate timesheets.
- **Data Normalization:** Addressed data inconsistencies and ensured proper mapping for capital vs. expense reporting.
- **Pathfinder Integration:** Explored integrating Clarity with Pathfinder for enterprise demand management.
- **Stakeholder Alignment:** Maintained clear communication with finance, infrastructure, and project teams.

"Frictionless Time" Initiative

- **Goal:** To translate story points from JIRA into allocations and timesheets automatically.
- **Process:** Integrate JIRA data into Clarity to pre-populate timesheets, reducing manual entry.
- **Considerations:** Addressing varied processes in JIRA, dynamic team structures, and data refresh cadence.

Clarity in Action

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Streamlining Time Tracking

- **Time Tracking Rules:** Implemented rules to prevent users from entering time on investments they weren't assigned to.
- **Integration with Jira:** Focused on integrating JIRA with Clarity to streamline time tracking and resource management.
- **ConnectAll Evaluation:** Considered ConnectAll as a potential integration tool for JIRA.
- **Timesheet Simplification:** Worked towards presenting a proposal for timesheet simplification.



Enhancing Financial Planning & Reporting

- **Financial Planning:** Leveraged Clarity for financial planning and to gain endorsement from the finance team.
- **Cost Plan Details:** Utilized Clarity's ability to enter multiple lines per grouping attributes, eliminating the need for offline spreadsheets.
- **Budget Comparison:** Compared budget to cost, actuals, and forecast in cost plan details to assist stakeholders in making corrective decisions.

The Results: Strategic Budgeting and Agility

- **Benefits Achieved:**

- **Improved Time Tracking Accuracy:** Reduced inaccuracies and inefficiencies in time reporting.
- **Enhanced Visibility:** Gained better visibility into resource allocation and project progress.
- **Better Alignment:** Improved alignment of investments with strategic objectives.
- **Data-Driven Decisions:** Enabled more informed decision-making based on real-time data.
- **Increased Efficiency:** Streamlined processes and reduced administrative overhead.

- **Shift to Strategic Budgeting:**

- From reactive, budget-driven to strategic, value-driven planning.
- Ability to prioritize investments based on value and business outcomes.
- Empowered teams to create achievable plans aligned with business value.



Key Takeaways for Your Organization

- **Embrace SPM:** Adopt a strategic portfolio management approach to align investments with business goals.
- **Leverage Technology:** Implement a solution like Clarity to provide visibility, control, and automation.
- **Focus on Data Quality:** Ensure data accuracy and consistency across systems.
- **Foster Collaboration:** Promote communication and alignment between stakeholders.
- **Drive Adaptive Planning:** Embrace flexibility and be prepared to adjust plans based on changing business needs.



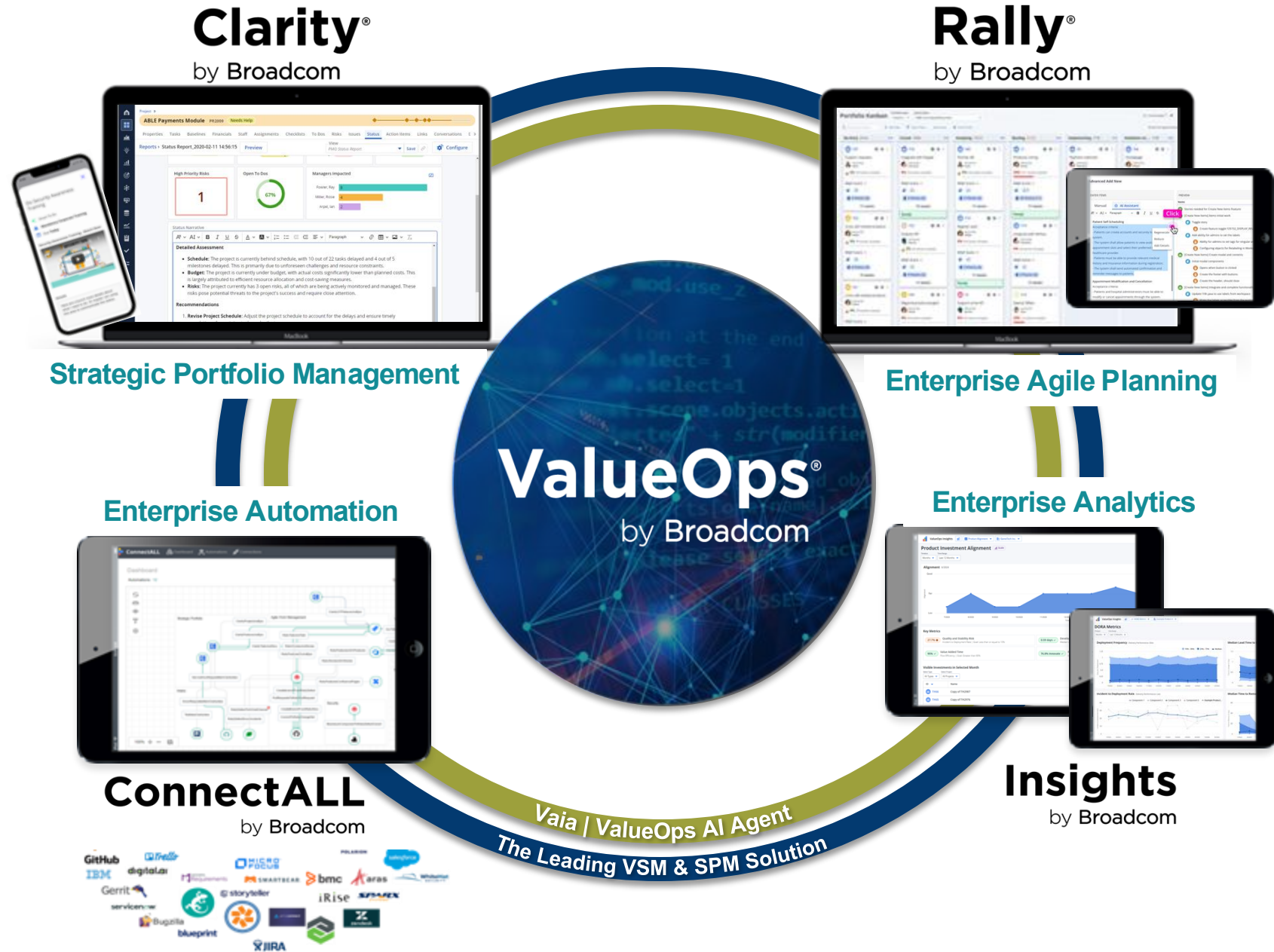
Getting Started with Clarity



- **Assess Your Current State:** Identify pain points and areas for improvement in your current planning process.
- **Define Your Objectives:** Set clear strategic objectives and key results.
- **Implement Clarity:** Configure Clarity to align with your specific business needs and processes.
- **Train Your Team:** Provide training and support to ensure user adoption.
- **Continuously Improve:** Regularly review and refine your SPM processes to maximize value.

Unlock Your Full Potential with ValueOps

Learn more about the Platform Advantage!



Questions?





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